

**GOVERNMENT OF INDIA
TRIBAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4734

ANSWERED ON:23.05.2006

ALLOCATION OF FUNDS TO ST FINANCE AND DEVELOPMENT CORPORATION

Bhagora Shri Mahavir

Will the Minister of TRIBAL AFFAIRS be pleased to state:

- (a) whether the fund allotted to National Scheduled Tribes Finance and Development Corporation for the year 2006-07 is half in comparison to the fund allotted in the previous financial year;
- (b) If so , the reasons therefore;
- (c) Whether the Government proposes to enhance the allotment of fund;
- (d) If so, the details thereof; and
- (e) If not, the reasons therefore ?

Answer

MINISTER OF TRIBAL AFFAIRS (SHRI P.R. KYNDIAH)

(a) &(b): An amount of Rs. 27 crore was provided in the Plan Budget of 2005-06 for giving equity capital to the National Scheduled Tribes Finance and Development Corporation (NSTFDC) and State Scheduled Tribes Finance and Development Corporations in the Budget of 2005-06, which was reduced to nil at the stage of Revised Estimates due to, inter-alia, the non-completion of the Evaluation Study of NSTFDC recommended by the Expenditure Finance Committee , and the availability of sufficient funds with the NSTFDC. During 2006-07, provision of Rs. 11.50 crore has been made in the budget of the Ministry for the same.

(c) to (e): Release of fund to NSTFDC is dependent on the requirement of funds by the Corporation. Since NSTFDC has adequate funds at its disposal, at present there is no proposal to enhance the allocation of fund.